



July 14, 2015

FOR IMMEDIATE RELEASE

TERRA CLOSSES INVESTMENT ON TWO OFFICE PARKS IN WILMINGTON, DELAWARE

NEW YORK - Terra Capital Partners is pleased to announce the closing of a \$10 million investment backed by Concord and Foulkstone Plaza, two office parks totaling approximately 650,000 square feet in Wilmington, DE. The investment facilitated the recapitalization of the portfolio, and provided additional funds for new leasing and strategic capital improvements.

“We were attracted to this opportunity given the strength of the local market, which is currently experiencing above average growth due to its unique alignment between private industry, government, and educational institutions, as well as the dominance of the borrower in that market” noted Dan Cooperman, Chief Originations Officer of Terra Capital Partners. “This is our third transaction with BPG and we look forward to their successful execution of the business plan.”

“Terra continues to impress us with their ability to understand storied deals,” noted Chris Buccini, Co-President of BPG “There are never any surprises with Terra, which is a testament to the diligence they perform on the front end.” he added.

Terra is a New York-based lender that specializes in mezzanine and bridge loans in high quality commercial real estate. Terra lends on multifamily, hotel, office, retail and industrial properties throughout the United States. Since 2002, it has financed over 300 properties nationwide comprising more than 46 million square feet of space.

Dan Cooperman, Chief Originations Officer
212 753 5100 ext. 217
dcooperman@tcp-us.com

Jade Faugno, PR Contact
212 754 5425
jfaugno@intermarket.com