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October 10, 2016
FOR IMMEDIATE RELEASE

TERRA CLOSES LOAN ON RETAIL DEVELOPMENT SITE IN MIAMI

NEW YORK, NY - Terra Capital Partners is pleased to announce the closing of a \$21.36 million first mortgage loan for RedSky Capital on 2700 NW 2nd Avenue in the Wynwood neighborhood of Miami. The loan facilitated the acquisition of a 1.25 acre development parcel and provided additional funds for the sponsor to prepare the site for the construction of a 32,278 net rentable square foot retail property with rooftop parking.

“The parcel is nearly a full city block and centrally located on the busiest avenue in the district amid trendy stores, restaurants and bars, art galleries, as well as creative office space,” noted Adam Kies, Managing Director of Terra Capital Partners. “This represents the sixth commercial development for RedSky in Wynwood, where its expertise in the development and ownership of urban retail has been instrumental to the neighborhood’s booming popularity.”

Jonathan Schwartz of Jones Lang LaSalle’s Real Estate Investment Banking practice arranged the financing for RedSky and commented, “This loan allows our client to wisely invest in a prime development site in the fast growing market of Wynwood. Terra Capital Partners understood the importance of this transaction and provided a swift and efficient execution for RedSky. We look forward to continuing our strong relationship with Terra.”

Ben Bernstein, principal of RedSky Capital remarked, “We are grateful to the Terra team, who was quick, honest and dependable. In a fast moving world, that is what you need from a capital partner.”

Terra is a New York-based lender that specializes in mezzanine and bridge loans in high quality commercial real estate. Terra lends on multifamily, hotel, office, retail and industrial properties throughout the United States. Since 2002, it has financed over 350 properties nationwide comprising approximately 49 million square feet of real estate.

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